

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

3-Mar-11

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Public Works Department

DESCRIPTION: Authorize execution of a construction contract with SMITH CONTRACTING COMPANY, Austin, TX for the Group 4A Montana Street & Felix Avenue Street Reconstruction & Utilities Adjustment Project, an ACCELERATE AUSTIN PROJECT, in the amount of \$897,034 plus a \$44,851.70 contingency, for a total contract amount not to exceed \$941,885.70.

FINANCIAL INFORMATION:

Project Name:	Street Reconstruction - \$85M
Project Authorization:	2010-2011 Capital Budget
Funding Source:	2006 GO Bonds P1
Fund/Department/Unit:	8601-6207-5101

Total Current Appropriation	\$82,500,000.00
Unencumbered Balance	\$16,579,797.00
Amount of this Action	(\$649,254.48)
Estimated Available	<u>\$15,930,542.52</u>

Ref: 8601-6207-5154: \$525,710.01; 8601-6207-5194: \$123,544.47

Financial Approval: Jim Nicoletto

Date: February 10, 2011